

Minutes

TO: Finance and Budget Committee

FROM: Shari Cantor, Chairperson

DATE: November 19, 2014

SUBJECT: Finance and Budget Committee Meeting

IN ATTENDANCE: Shari Cantor, Harry Captain, Chris Barnes, Clare Kindall, Denise Hall, Ron Van Winkle, Mark McGovern, Peter Privitera, Pat Alair, Rick Ledwith, Elizabeth Hewitt

The Finance and Budget Committee met on Monday, November 17, 2014, at 5:00 pm in Town Hall, Room 312, to discuss the following:

AGENDA

1. Metropolitan District Commission
The proposed Metropolitan District Commission budget has an 11.1%, \$883,000 increase in the Town's payment to them. We have expressed our concern and requested they find ways to reduce that amount. They have discussed a plan that would reduce that increase to 8.1% or \$642,000. We will propose some additional changes that could further reduce that increase. Pete Privitera will be in contact with their CFO to continue these discussions.
2. FY2016 First Projection
The administration has issued a pro-forma FY2016 budget that reflects what could be a 5.3% tax increase. This projection is early in the process and is designed to provide a structure to our budget discussions.
3. FY2015 Four Month Projection
Again an early projection for the FY2015 budget but this shows a small surplus at this time.
4. Amendment to Pension Ordinance
This ordinance will be on the Council's next agenda to be set for hearing. The amendments to the pension ordinance implement the revisions to the union contracts that have been approved by the Board of Education or the Town Council.

5. Tax correction for certain properties

The Committee discussed an action that was needed to correct an error by the tax department that implemented certain veteran's exemptions one year earlier than permitted.

6. Storm Water – Pine Road

The Committee discussed a correction to the storm sewer on North Quaker and Pine to permit the town to install a yard drainage system for certain houses that were adversely affected by a recent development.

Executive Session: The Committee voted to amend the agenda to add an executive session to consider a tax appeal and the Committee voted to go into executive session to discuss that appeal.

C: Town Council
Ronald Van Winkle, Town Manager
Joseph O'Brien, Corporation Counsel
Essie Labrot, Town Clerk
Department Directors